

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2016.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
	RM'000	RM'000	RM'000	RM'000
Revenue	30,971	17,129	94,706	72,506
Cost of revenue	(26,187)	(11,956)	(74,676)	(50,920)
Gross profit	4,784	5,173	20,030	21,586
Other income	262	251	383	760
Research & development expenses	(777)	(642)	(2,513)	(2,156)
Administration and other expenses	(2,435)	(2,452)	(9,531)	(8,939)
Finance costs	(106)	(158)	(481)	(606)
Profit before tax	1,728	2,172	7,888	10,645
Tax expense	(255)	(459)	(1,884)	(3,272)
Profit for the period	1,473	1,713	6,004	7,373
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,473	1,713	6,004	7,373
Attributable to:				
Equity holders of the Company	1,473	1,713	6,004	7,373

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	YEAR	
	QUARTER	CORRESPONDING	12 MONTHS ENDED	
	UNAUDITED	QUARTER	UNAUDITED	AUDITED
	31.12.2016	UNAUDITED	31.12.2016	31.12.2015
	RM'000	31.12.2015	RM'000	RM'000
		RM'000		
EARNINGS PER SHARE				
Ordinary shares of RM0.10 each :-				
Basic (sen)	0.49	0.58	2.02	2.48
Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2016 RM'000	AUDITED AS AT 31.12.2015 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	33,636	29,468
Development expenditure	339	740
Fixed deposits	5,397	5,228
	-----	-----
	39,372	35,436
	-----	-----
Current assets		
Inventories	14,217	11,827
Trade receivables	15,828	9,067
Other receivables, deposits & prepayments	5,886	870
Income tax assets	525	-
Short term investment	100	8,147
Cash & bank balances	8,727	4,140
	-----	-----
	45,283	34,051
	-----	-----
Total assets	84,655	69,487
	=====	=====
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	29,789	29,789
Retained earnings	17,847	14,822
	-----	-----
Total equity	47,636	44,611
	-----	-----

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
– (Continued)

	UNAUDITED AS AT 31.12.2016 RM'000	AUDITED AS AT 31.12.2015 RM'000
Non-current liabilities		
Finance lease payables	1,571	3,961
Term loans	7,901	5,585
Deferred tax liability	2,567	2,821
	-----	-----
	12,039	12,367
	-----	-----
Current liabilities		
Trade payables	15,154	842
Other payables & accruals	5,819	5,562
Finance lease payables	2,389	2,900
Term loans	428	710
Bankers' acceptance	970	1,442
Income tax liability	-	843
Post-employment benefit obligations	220	210
	-----	-----
	24,980	12,509
	-----	-----
Total liabilities	37,019	24,876
	-----	-----
Total equity and liabilities	84,655	69,487
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.99	14.98
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity			Total Equity RM'000
	----- Holders of the Company -----			
	Non-distributable Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	
As at 1 January 2016	29,789	-	14,822	44,611
Profit for the year, represents total comprehensive income for the year	-	-	6,004	6,004
Dividend	-	-	(2,979)	(2,979)
As at 31 December 2016	29,789	-	17,847	47,636
As at 1 January 2015	22,342	5,917	11,342	39,601
Capitalisation for the Bonus Issue	7,447	(5,917)	(1,530)	-
Expenses for the Bonus Issue	-	-	(129)	(129)
Profit for the year, represents total comprehensive income for the year	-	-	7,373	7,373
Dividend	-	-	(2,234)	(2,234)
As at 31 December 2015	29,789	-	14,822	44,611

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2016	31.12.2015
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	7,888	10,645
Adjustments for:-		
Amortisation of development expenditure	157	157
Depreciation	5,620	6,005
Development expenditure written off	244	134
Gain on disposal of property, plant & equipment	-	(333)
Property, plant & equipment written off	517	1
Inventories written off	96	632
Interest expenses	511	942
Interest income	(367)	(396)
	-----	-----
Operating profit before working capital changes	14,666	17,787
Changes in working capital:-		
Inventories	(7,123)	4,343
Receivables	(11,777)	(1,768)
Payables	14,578	457
	-----	-----
Cash generated from operations	10,344	20,819
Interest paid	(716)	(1,120)
Interest received	367	396
Tax paid	(3,506)	(2,965)
	-----	-----
Net cash from operating activities	6,489	17,130
	-----	-----
Cash flows from investing activities		
Purchase of property, plant & equipment	(2,745)	(681)
Development expenditure paid	-	(151)
Proceeds from disposal of property, plant & equipment	-	671
	-----	-----
Net cash used in investing activities	(2,745)	(161)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2016	31.12.2015
	RM'000	RM'000
Cash flows from financing activities		
Dividend paid	(2,979)	(2,234)
Expenses on bonus issue	-	(129)
Proceeds/(Placement) of short term investment	8,046	(5,622)
Placement of fixed deposits under lien	(169)	(166)
Proceeds from borrowings	2,778	15,898
Repayment of borrowings	(3,933)	(24,649)
Proceeds from finance lease liabilities	-	1,500
Repayment from finance lease liabilities	(2,900)	(2,550)
	-----	-----
Net cash from/(used in) financing activities	843	(17,952)
	-----	-----
Net changes in cash and cash equivalents	4,587	(983)
Cash and cash equivalents brought forward	4,140	5,123
	-----	-----
Cash and cash equivalents carried forward	8,727	4,140
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED	AUDITED
	31.12.2016	31.12.2015
	RM'000	RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise:-

Fixed deposits	5,397	5,228
Cash & bank balances	8,727	4,140
	-----	-----
	14,124	9,368
Less : Fixed deposits under lien	(5,397)	(5,228)
	-----	-----
	8,727	4,140
	=====	=====

ii. Analysis of acquisition of property, plant & equipment :-

Cash	2,745	681
Borrowings	2,718	388
Capitalisation of borrowing costs	205	178
Finance lease arrangement	-	1,610
Transfer from inventories	4,637	2,072
	-----	-----
	10,305	4,929
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2015.

The adoption of the following MFRSs and Amendments to MFRSs that came into effect on or after 1 January 2016 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

Effective for financial periods beginning on or after 1 January 2016

MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 10	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 11	Joint Arrangements: Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 12	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 101	Presentation of Financial Statements: Disclosure Initiative
Amendments to MFRS 116	Property, Plant and Equipment: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116	Agriculture: Bearer Plants
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Amendments to MFRS 128	Investment Entities: Applying the Consolidation Exception
Amendments to MFRS 138	Intangible Assets: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 141	Agriculture: Bearer Plants
Annual Improvements to MFRSs 2012-2014 Cycle	

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

The Group did not early adopt the following standards that have been issued by the Malaysian Accounting Standards Board but are not effective for period beginning on 1 January 2016, but will be effective for later periods.

Effective for financial periods beginning on or after 1 January 2017

Amendments to MFRS 107	Statements of Cash Flows: Disclosure Initiative
Amendments to MFRS 112	Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses
Annual Improvements to MFRSs 2014-2016 Cycle	

Effective for financial periods beginning on or after 1 January 2018

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

Effective for financial periods beginning on or after 1 January 2019

MFRS 16	Leases
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Effective date deferred

Amendments to MFRS 10	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A2. Qualification of Financial Statements

The Auditors' Report on the financial statements of the Group for the year ended 31 December 2015 was not subject to any qualification.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,489,460 was declared on 26 February 2016 and paid on 20 April 2016 in respect of the year ended 31 December 2016.

The second interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,489,460 was declared on 25 August 2016 and paid on 19 October 2016 in respect of the year ended 31 December 2016.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware RM'000	Software Solutions and Services RM'000	Eliminations RM'000	Consolidated RM'000
4th quarter ended 31 December 2016				
External sales	22,402	8,569	-	30,971
Intersegment transactions	-	-	-	-
Total revenue	<u>22,402</u>	<u>8,569</u>	<u>-</u>	<u>30,971</u>
Segment results	1,612	3,172	-	4,784
Unallocated other loss				262
Unallocated operating expenses				<u>(3,318)</u>
Profit before tax				<u>1,728</u>

4th quarter ended 31 December 2015				
External sales	8,011	9,118	-	17,129
Intersegment transactions	-	-	-	-
Total revenue	<u>8,011</u>	<u>9,118</u>	<u>-</u>	<u>17,129</u>
Segment results	967	4,206	-	5,173
Unallocated other income				251
Unallocated operating expenses				<u>(3,252)</u>
Profit before tax				<u>2,172</u>

	Hardware RM'000	Software Solutions and Services RM'000	Eliminations RM'000	Consolidated RM'000
12 months ended 31 December 2016				
External sales	60,652	34,054	-	94,706
Intersegment transactions	-	-	-	-
Total revenue	<u>60,652</u>	<u>34,054</u>	<u>-</u>	<u>94,706</u>
Segment results	6,270	13,760	-	20,030
Unallocated other income				383
Unallocated operating expenses				<u>(12,525)</u>
Profit before tax				<u>7,888</u>

12 months ended 31 December 2015				
External sales	38,514	33,992	-	72,506
Intersegment transactions	-	-	-	-
Total revenue	<u>38,514</u>	<u>33,992</u>	<u>-</u>	<u>72,506</u>
Segment results	6,083	15,503	-	21,586
Unallocated other income				760
Unallocated operating expenses				<u>(11,701)</u>
Profit before tax				<u>10,645</u>

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2015.

A12. Material Capital Commitments

Group
AS AT 31.12.2016
RM'000

**Capital expenditure in respect of property, plant & equipment
not provided for :-**

Approved and contracted for

-
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OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2016 RM'000	PRECEDING YEAR	12 MONTHS ENDED	
		CORRESPONDING QUARTER UNAUDITED 31.12.2015 RM'000	UNAUDITED 31.12.2016 RM'000	AUDITED 31.12.2015 RM'000
Revenue	30,971	17,129	94,706	72,506
Profit before tax	1,728	2,172	7,888	10,645
	=====	=====	=====	=====

The Group's revenue was higher at RM30.971 million for the fourth quarter ended 31 December 2016 as compared to RM17.129 million for the corresponding quarter of the preceding year ended 31 December 2015. This was mainly due to the higher revenue achieved from the roll-out of the Cash Recycling Machine (CRM). Our profit before tax decreased from RM2.172 million to RM1.728 million.

For the fourth quarter ended 31 December 2016, the Group's revenue increased by 81% as compared to the corresponding quarter of the preceding year ended 31 December 2015 due to the higher installations of the Cash Recycling Machine (CRM).

For the year ended 31 December 2016, the Group's revenue increased by 31% as compared to the year ended 31 December 2015. This is due to the higher revenue achieved from the roll-out of the Cash Recycling Machine (CRM). The profit before tax was lower at RM7.888 million due to the weakening of the Ringgit.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	31.12.2016	30.09.2016
	RM'000	RM'000
Revenue	30,971	30,778
Profit before tax	1,728	2,338
	=====	=====

The higher revenue of RM30.971 million for the current quarter ended 31 December 2016 as compared to RM30.778 million for the preceding quarter ended 30 September 2016 is due to the higher revenue from our Customer Support Services. We recorded a lower profit before tax of RM1.728 million for the quarter ended 31 December 2016 compared to the profit before tax of RM2.338 million for the preceding quarter ended 30 September 2016 due to the weakening of the Ringgit against foreign currencies.

B3. Prospects

OpenSys expects that, barring any unforeseen circumstances, the performance of the Group will continue to be satisfactory in the financial year ending 31 December 2017.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	31.12.2016	31.12.2015
	31.12.2016	31.12.2015	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000
Current year	218	630	2,075	3,474
Prior year	-	-	63	12
Deferred tax	37	(171)	(254)	(214)
	-----	-----	-----	-----
	255	459	1,884	3,272
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2016 RM'000	Year to date 31.12.2016 RM'000
Interest income	(65)	(367)
Interest expenses	117	511
Amortisation	39	157
Depreciation	1,373	5,620
Inventories written off	88	96
Development expenditure written off	244	244
Property, plant & equipment written off	336	517
Foreign exchange (gain)/loss	(16)	(16)
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment properties, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarterly and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2016 RM'000	AUDITED AS AT 31.12.2015 RM'000
Secured short-term borrowings		
Finance lease payables	2,389	2,900
Term loans	428	710
Bankers' acceptance	970	1,442
	-----	-----
	3,787	5,052
	-----	-----
Secured long-term borrowings		
Finance lease payables	1,571	3,961
Term loans	7,901	5,585
	-----	-----
	9,472	9,546
	-----	-----
Total borrowings	13,259	14,598
	=====	=====

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,489,460 was declared on 26 February 2016 and paid on 20 April 2016 in respect of the year ended 31 December 2016.

The second interim tax-exempt dividend of 5% per ordinary share of 10 sen each amounting to RM1,489,460 was declared on 25 August 2016 and paid on 19 October 2016 in respect of the year ended 31 December 2016.

The first interim tax-exempt dividend of 0.5 sen per ordinary share amounting to RM1,489,460 was declared on 24 February 2017 and will be paid on 19 April 2017 in respect of the year ending 31 December 2017.

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares of RM0.10 each in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2016	CORRESPONDING QUARTER UNAUDITED 31.12.2015	12 MONTHS ENDED UNAUDITED 31.12.2016	AUDITED 31.12.2015
Profit for the period (RM'000)	1,473	1,713	6,004	7,373
	=====	=====	=====	=====
Number of ordinary shares ('000)	297,892	297,892	297,892	297,892
	=====	=====	=====	=====
Ordinary shares of RM0.10 each :-				
Basic earnings per share (Sen)	0.49	0.58	2.02	2.48
	=====	=====	=====	=====

Comparative basic earnings per share and net assets per share have been restated to take into account the effects of the bonus issue of ordinary shares of RM0.10 each on 27 October 2015.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share (Continued)

(ii) Diluted earnings per share

Not applicable.

B12. Group's Retained Earnings

	UNAUDITED AS AT 31.12.2016 RM'000	AUDITED AS AT 31.12.2015 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	20,345	17,583
- Unrealised	(2,567)	(2,821)
	-----	-----
	17,778	14,762
Consolidation adjustments	69	60
	-----	-----
Total group retained earnings as per consolidated accounts	17,847	14,822
	=====	=====

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur